

GREENTEK ROOFING & SOLAR ASSOCIATION FINANCING



Struggling under crushing special assessments and dwindling reserves?
Tired of watching banks turn away your community's vital renovations?

Endless paperwork, rigid criteria, and short repayment terms shouldn't stand between your community association and its needed renovations.

At Greentek Association Financing, our team has spent 15 years helping communities secure the capital they need - without the usual bank headaches.

Unlike traditional banks, we allow you to maintain your current relationships our holistic approach to underwriting gives us the flexibility to tailor solutions which can help communities than traditional bank lenders.

Let's look at an example*:

Florida Sky Villas needs a new roof. One option is for the association to require unit owners pay their individual assessments for the roof upfront. Or, another options is to finance with Greentek to spread out the assessment payments over the life of the improvement. Consider the example below:

Cost of new roof: \$1,000,000

**Paid without
Financing**

\$10,000
per unit

**Paid with Greentek
Association Finance**

\$103/mo
per unit

Which would you rather pay?

*Example provided for illustrative purposes only;; Assume a 25-year amortization period, 9.99% fixed interest rate, financed origination fee, finance 10-month debt service deposit requirement of \$95,339.60, and equal payments by unit owners (100 units). Total amount financed is \$1,145,339.60

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It's important to understand several key features of our Association Financing Product.



Financing is available for common area repairs or improvements, property maintenance, or **required reserves for future projects**



Ability to amortize the loan for **the life of the improvement (maximum available term 25 years)**



Rates **as low as 9.99%¹**



Origination fee 5.00%, which may be financed with the loan



Debt service account requirement; which may also be financed with the loan



Structural Integrity Report Study (SIRS) required and must be completed within the last 5 years

WANT TO LEARN MORE?
CONTACT GREENTEK TODAY!

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